



January 23, 2012

Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, NH 03301-2429

Re: Northern Utilities, Inc., New Hampshire Division - Docket DG 11-207
January 2012 Monthly Cost of Gas Report

Dear Director Howland:

Pursuant to the Commission's Order No. 25,282 in Docket DG 11-207, enclosed are an original and one copy of Northern Utilities - New Hampshire Division's (The Company) current calculation of its projected over or under collection of gas costs ending April 30, 2012 for the 2011/2012 winter period. The Company is also providing reports updated through December 2011 of Northern's: (a) summary of its hedging transactions and (b) monthly inventory interest calculation.

The calculation, which reflects gas futures prices as of January 19, 2012 produces an anticipated under-recovery as of April 30, 2012 of \$525,775 or 2.24 percent of the total anticipated gas costs for the winter 2011 / 2012 period. At this time, Northern is not proposing a rate change.

If you have any questions regarding this filing, please do not hesitate to contact me.

Very truly yours,

George, H. Simmons Jr.

Enclosures

cc: Alexander Speidel, Staff Counsel
Meredith Hatfield, Consumer Advocate
Susan Geiger, Esq.

George H. Simmons Jr.
Manager Regulatory Services

6 Liberty Lane West
Hampton, NH 03842

Phone: 603-773-6534
Fax: 603-773-6734

simmons@unitil.com

NHPUC JAN24'12 AM10:09